

Meeting Minutes

Meeting Name:	Kachemak Nordic Ski Club BOD Monthly Meeting
Date/Time of Meeting:	Wednesday, January 6, 2021 6:30 – 8:38 PM Teleconference
Meeting Leader:	Mike Gracz

Attendees:

Mike Gracz- President	X	Derek Bynagle -Vice President	X	Cameale Johnson - Secretary	X	Richard Burton-Treasurer	X	Derek – Admin Assis	X
Bob Glen	X	Jason Neeley	X	Melissa Cloud	X	Peter Crimp	X	Kenny Daher	X
Guests:									

Agenda Items	Discussion	Action & Follow up
Approval of Agenda	Agenda approved as presented	
Approval of BOD meeting minutes	<ul style="list-style-type: none"> December 2, 2020 meeting minutes approved as presented 	
Admin Report- Derek	<ul style="list-style-type: none"> Memberships continuing to come in; currently @739 members Derek helped Homer High School with the “paperwork logistics” for Ski Your Age event 	<ul style="list-style-type: none">
Website Report - Richard	<ul style="list-style-type: none"> Investigating getting our own merchant account that would replace Club Express; it would save transaction fees & give us more flexibility 	<ul style="list-style-type: none">
Treasurer’s Report - Richard	<p>Financials reviewed with a reminder that they simply give us info for a “point in time”; an idea of where we are financially. The actual financials are quite fluid.</p> <ul style="list-style-type: none"> NERG grant closed out Except for grants, we have received most of the revenue we can expect for the year Most of expenses will come later in year The new Scandic now shows up as a fixed asset 	<ul style="list-style-type: none">
Grants	<ul style="list-style-type: none"> City of Homer grant application needs to be completed which often covers some operating expenses Homer Foundation - \$2500 designated for McNeil trail work in the spring; it requires \$1900 from KNSC to complete the project 	<ul style="list-style-type: none"> Peter will do the City of Homer grant application
Budget 2020-2021	<ul style="list-style-type: none"> No changes 	<ul style="list-style-type: none"> Review monthly
Equipment Report - Bob	<p>Detailed equipment report for the month of December was reviewed.</p> <ul style="list-style-type: none"> All the equipment has high mileage requiring lots of repairs. ATVs are higher maintenance. The new scandic 900 is here. Modification have been made & it is being broken in at Lower Baycrest. It will go to McNeil once it gets some miles on it. New Ginzu for McNeil is on order; that will give each site 2 Ginzus There have been a lot of repairs; Lookout is down to only one working Scandic 800 and an ATV McNeil had multiple problems with their ATV Future equipment needs – the next most logical purchase would be a new Scandic 900 for Lookout. All three of their snow machines are high mileage Scandic 800s and have increasing maintenance/repair 	<ul style="list-style-type: none"> Board approved Ginzu purchase 12/7/2020

Meeting Minutes

	<p>costs. If we're lucky we'll get through this winter without losing a machine, but they are getting close to the end of their useful lives. Orders for new Scandics need to be made in the spring.</p> <ul style="list-style-type: none"> • The contract grooming at McNeil saves wear and tear on our machines. 	
<p>President's Report - Mike</p>	<ul style="list-style-type: none"> • Jr Nordic gear has been given out to 115 kids; 40% increase over prior high of 86 kids • Mike will be coaching Homer Middle School this year • Kachemak Bay State Park Management Plan – Mike expressed concerns for how the plan included Eveline, which is a state park managed by KNSC, without input from KNSC. The Management Plan specifically states Eveline has an individual management plan. 	<ul style="list-style-type: none"> •
<p>Snow-Cat Fund</p>	<p>KNSC has two items on our Balance Sheet for Snow Cat Fund. One contains \$7090, which was given to KNSC by the estate of Doug Schwiesow- the namesake of Schwiesow Stadium and Doug's Delight at The Lookout Mountain Recreation Area, and a former KNSC board member until 2008. Doug was an extremely active local skier who succumbed too early to ALS. The other item, for \$2000 was designated by the Board of Directors (in 2008?).</p> <p>The board has on numerous occasions discussed purchase of a snow cat / Piston Bully type of grooming machine but cannot afford to for two main reasons: 1) Although it is likely we could attract funding for the initial purchase, annual maintenance and operating costs are ~\$20,000 per machine; and 2) The availability of Wise Construction LLC snow-cat grooming at bargain basement prices. Another issue is deciding which ski area gets the machine is not easy and transporting the machine between ski areas requires special permits due to the size of even the smallest machines.</p> <p>KNSC may eventually be able to afford these machines, but not for a few decades.</p> <p>Currently the money is sitting doing nothing, losing value. The possible options for what to do with the money are:</p> <ol style="list-style-type: none"> 1. Continue to do nothing 2. Return the \$7090 to the Schwiesow estate (no-one knows who to contact right now) 3. Un-designate the \$2000 the board designated back around 2007? (a majority vote will do this) 4. Invest ourselves in a no-load index fund such as Vanguard's S&P 500 index fund That fund has a minimum investment of \$3000 and annual fees of 0.03% (as an ETF). It is 100% equities- the companies in the S&P 500 Index. (A 50-50 mix is pretty conservative for a long-term investment) 5. Contact heirs to see if the money can be used for other capitol grooming equipment 6. Have Homer Foundation manage a non-endowment fund 	<ul style="list-style-type: none"> • Mike to start the process of moving specific funds to Homer Foundation to manage in a non-endowment fund

Meeting Minutes

	<p>This topic generated lots of discussion. Richard distinctly remembers Doug Schwiesow was adamant the money only be used to purchase a Snow-cat. A concern about having Homer Foundation manage the funds was whether they would see these KNSC has these funds thus potentially jeopardizing our ability to get future Homer Foundation grants. The Board agreed the best option would be to have Homer Foundation manage the funds.</p>	
Operating budget reserve	<p>The Board discussed moving other moneys that are just sitting earning nothing, essentially loosing value, such as the \$25,000 operating expense reserve to Homer Foundation to manage in a non-endowment fund. The operating expense reserve historically was 25% of KNSC operating budget (\$100,000). The actual operating budget is not that much anymore so this number may need revision.</p>	<ul style="list-style-type: none"> To be reviewed at next Board mtg
Sunset Loop Porta Potty	<ul style="list-style-type: none"> With all the skiers using the trails, there has been an increased use of the woods for potty purposes. This comes up every ski season. A Porta Potty is expensive. No action taken. 	<ul style="list-style-type: none">
Status of Ken Jones Memorial	<ul style="list-style-type: none"> Jason was going to have a creative metal sign "Jones Junction" completed & in place by this ski season. It is to be put at intersection of the 2 trails going down to stadium at Lookout. 	<ul style="list-style-type: none"> Jason will follow up
Events	<ul style="list-style-type: none"> Should we pursue special events permits? – The HS Gala will not take place; Hold on pursuing Wine & Cheese Need a Marathon race coordinator – Kenny will take the lead. The Marathon this year will have quite a different format. KNSC support for High School races – Historically KNSC does course setup, grooming, and timing for the races. Richard & Jan Spurland do the timing. A crowded timing shed is not COVID-19 safe so unlikely KNSC will be able to provide timing. An alternate method of timing will have to be pursued. Katie Miller, the HS coach can contact Derek, KNSC Admin Assis to put out email requesting helpers. 	<ul style="list-style-type: none"> Kenny to present Marathon ideas at next Board mtg Richard to try & contact Jan Spurland regarding timing issue for HS races
Comments from the audience on anything	<p>No audience present</p>	
Comments from the BOD	<ul style="list-style-type: none"> Kudos to groomers & guys who maintain equipment Snowcat grooming at Wolf Ridge to start on Friday 	<ul style="list-style-type: none">
Minutes prepared by Cameale Johnson, KNSC Secretary, 1/7/2021		<p>Next Meeting: February 3, 2021 6:30PM Teleconference</p>